**INTEREST RATES MARKET NOTICE - WITH COUPON**

**Date: 17 March 2022**

**Subject:** New Financial Instrument Listing

**(FIRSTRAND BANK LIMITED – “FRC394”)**

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 18 March 2022**.**

**INSTRUMENT TYPE: CREDIT-LINKED NOTE**

**Bond Code** FRC394

**Nominal Issued** R50,000,000.00

**Issue Price** 100%

**Coupon** 7.342% (3 Month JIBAR as at 18 Mar 2022 of 4.292% plus 305bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 27 March 2024

**Books Close Date** 23 March, 23 June, 23 September, 23 December

**Interest Payment Date(s)** 27 March, 27 June, 27 September, 27 December

**Last Day to Register** By 17:00 on22 March, 22 June, 22 September, 22 December

**Issue Date** 18 March 2022

**Date Convention** Modified Following

**Interest Commencement Date** 18 March 2022

**First Interest Payment Date** 27 March 2022

**ISIN No.** ZAG000184623

**Additional Information** Senior Unsecured Unsubordinated

**Applicable Pricing Supplement**

<https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC394%20Pricing%20Supplement18032022.pdf>

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Courtney Galloway RMB

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